

3108 - Professional Fiduciaries Bureau Fund Analysis of Fund Condition
(Dollars in Thousands)

Prepared 8.18.2022

2022-23 Governor's Budget with 2021-22 FM 12 Projections

	PY 2020-21	CY 2021-22	BY 2022-23	BY +1 2023-24	BY +2 2024-25
BEGINNING BALANCE	\$ 265	\$ 343	\$ 301	\$ 7	\$ -327
Prior Year Adjustment	\$ -7				
Adjusted Beginning Balance	\$ 258	\$ 343	\$ 301	\$ 7	\$ -327
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS					
Revenues					
4121200 - Delinquent fees	\$ 3	\$ 3	\$ 4	\$ 4	\$ 4
4127400 - Renewal fees	\$ 523	\$ 502	\$ 576	\$ 576	\$ 576
4129200 - Other regulatory fees	\$ 29	\$ 11	\$ 57	\$ 57	\$ 57
4129400 - Other regulatory licenses and permits	\$ 122	\$ 95	\$ 163	\$ 163	\$ 163
4163000 - Income from surplus money investments	\$ 2	\$ 1	\$ 8	\$ 0	\$ 0
Totals, Revenues	\$ 679	\$ 612	\$ 808	\$ 800	\$ 800
Totals, Transfers and Other Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 679	\$ 612	\$ 808	\$ 800	\$ 800
TOTAL RESOURCES	\$ 937	\$ 955	\$ 1,109	\$ 807	\$ 474
Expenditures:					
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 550	\$ 578	\$ 1,050	\$ 1,082	\$ 1,114
Chapter 16, Statutes of 2020 (AB 84)	\$ 0	\$ 25	\$ 0	\$ 0	\$ 0
9892 Supplemental Pension Payments (State Operations)	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 32	\$ 39	\$ 40	\$ 40	\$ 40
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 594	\$ 654	\$ 1,102	\$ 1,134	\$ 1,166
FUND BALANCE					
Reserve for economic uncertainties	\$ 343	\$ 301	\$ 7	\$ -327	\$ -692
Months in Reserve	6.3	3.3	0.1	-3.4	-7.1

NOTES:

Assumes workload and revenue projections are realized in BY +1 and ongoing.
Expenditure growth projected at 3% beginning BY +1.
Expenditures General Salary 4.55% increase.